

# CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/131/2024-25

14<sup>th</sup> August, 2024

**By portal**

## The Corporate Relationship Department

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code : 500093**

## The Assistant Manager – Listing

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 read with Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform that a demand order is passed by the State Tax Officer, Pundy Bazaar, Assessment Circle under TNGST Act, 2017 on 13<sup>th</sup> August, 2024.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

<b>Name of the Authority</b>	State Tax Officer, Pundy Bazaar, Assessment Circle under TNGST Act, 2017.
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	Order under TNGST Act, 2017 passed imposing penalty.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	Order dated 13 <sup>th</sup> August, 2024.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	Demand Order passed by the State Tax Officer, Pundy Bazaar, Assessment Circle under TNGST Act, 2017, imposing penalty of INR 12,60,618/- on account of multiple issues such as E-way bill turnover mismatch with GSTR-1, ITC mismatch with GSTR-2A, ITC from cancelled GSTN, TDS credit etc. for the FY 2019-20.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	There is no material impact on financial, operations or other activities of the Company. The Company believes that the said demand is not maintainable and hence would prefer to file a Writ Petition against the said Order.

Thanking you

Yours faithfully,  
For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
Company Secretary and Compliance Officer